112TH CONGRESS 2D SESSION

H. R. 4721

To extend and modify the temporary reduction of duty on monocarboxylic fatty acids derived from palm oil.

IN THE HOUSE OF REPRESENTATIVES

APRIL 25, 2012

Mr. Holt introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To extend and modify the temporary reduction of duty on monocarboxylic fatty acids derived from palm oil.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. MONOCARBOXYLIC FATTY ACIDS DERIVED
- 4 FROM PALM OIL.
- 5 (a) In General.—Heading 9902.11.32 of the Har-
- 6 monized Tariff Schedule of the United States (relating to
- 7 monocarboxylic fatty acids derived from palm oil) is
- 8 amended—
- 9 (1) by striking "1.2%" and inserting "1.4%";
- 10 and

- 1 (2) by striking the date in the effective period 2 column and inserting "12/31/2015".
- 3 (b) Effective Date.—The amendments made by
- 4 subsection (a) apply with respect to goods entered, or
- 5 withdrawn from warehouse for consumption, on or after
- 6 the 15th day after the date of enactment of this Act.

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